

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Six Months ended 30th June, 2025



STATEMENT OF COMPREHENSIVE INCOME							LKR'000
	BANK			BANK			
	For the Six Months Ended			For the Quarter Ended			
	30th June			30th June			
	2025	2024	Growth %	2025	2024	Growth %	
Interest Income	39,419,140	43,945,769	(10.30)	19,935,740	21,248,272	(6.18)	
Less: Interest Expenses	21,657,006	25,355,724	(14.59)	10,760,202	12,029,427	(10.55)	
Net Interest Income	17,762,134	18,590,045	(4.45)	9,175,538	9,218,845	(0.47)	
Net Fee and Commission Income	4,316,001	3,738,902	15.43	2,224,775	1,901,737	16.99	
Other Operating Income	1,035,682	950,416	8.97	455,254	451,905	0.74	
Total Operating Income	23,113,817	23,279,363	(0.71)	11,855,567	11,572,487	2.45	
Less: Impairment Charges	490,956	2,955,665	(83.39)	229,159	1,400,196	(83.63)	
Less: Personnel Expenses	5,801,136	5,371,741	7.99	2,995,474	2,653,604	12.88	
Less: Other Expenses	5,456,842	5,016,552	8.78	2,899,949	2,608,807	11.16	
Operating Profit before Taxes	11,364,883	9,935,405	14.39	5,730,985	4,909,880	16.72	
Less: Income Tax and Other Taxes	5,876,181	5,377,075	9.28	3,002,968	2,646,576	13.47	
Profit for the Period	5,488,702	4,558,330	20.41	2,728,017	2,263,304	20.53	
Other Comprehensive Income for the Period, net of Taxes	1,716,750	127,332	1,248.25	1,587,926	(187,375)	947.46	
Total Comprehensive Income for the Period	7,205,452	4,685,662	53.78	4,315,943	2,075,929	107.90	
	GROUP			GROUP			
	For the Six Months Ended			For the Quarter Ended			
	30th June			30th June			
	2025	2024	Growth %	2025	2024	Growth %	
Interest Income	39,446,053	43,978,069	(10.31)	19,948,533	21,262,341	(6.18)	
Less: Interest Expenses	21,494,741	25,192,753	(14.68)	10,679,050	11,948,523	(10.62)	
Net Interest Income	17,951,312	18,785,316	(4.44)	9,269,483	9,313,818	(0.48)	
Net Fee and Commission Income	4,314,628	3,738,238	15.42	2,223,440	1,901,146	16.95	
Other Operating Income	954,158	895,079	6.60	474,064	375,384	26.29	
Total Operating Income	23,220,098	23,418,633	(0.85)	11,966,987	11,590,348	3.25	
Less: Impairment Charges	490,956	2,955,665	(83.39)	229,159	1,400,196	(83.63)	
Less: Personnel Expenses	5,827,531	5,398,509	7.95	3,009,421	2,665,577	12.90	
Less: Other Expenses	5,513,785	5,089,127	8.34	2,927,634	2,643,072	10.77	
Operating Profit before Taxes	11,387,826	9,975,332	14.16	5,800,773	4,881,503	18.83	
Less: Income Tax and Other Taxes	5,921,539	5,424,357	9.17	3,025,120	2,671,758	13.23	
Profit for the Period	5,466,287	4,550,975	20.11	2,775,653	2,209,745	25.61	
Profit Attributable to:							
Equity Holders of the Bank	5,442,913	4,538,267	19.93	2,763,596	2,210,662	25.01	
Non-controlling Interest	23,374	12,708	83.93	12,057	(917)	1,414.83	
Profit for the Period	5,466,287	4,550,975	20.11	2,775,653	2,209,745	25.61	
Other Comprehensive Income for the Period, net of Taxes	1,719,152	141,271	1,116.92	1,590,348	(185,185)	958.79	
Total Comprehensive Income for the Period	7,185,439	4,692,246	53.13	4,366,001	2,024,560	115.65	
Total Comprehensive Income Attributable to:							
Equity Holders of the Bank	7,161,457	4,675,519	53.17	4,353,331	2,024,923	114.99	
Non-controlling Interest	23,982	16,727	43.37	12,670	(363)	3,590.36	
Total Comprehensive Income for the Period	7,185,439	4,692,246	53.13	4,366,001	2,024,560	115.65	

SELECTED PERFORMANCE INDICATORS				
Item	BANK		GROUP	
	30.06.2025	31.12.2024	30.06.2025	31.12.2024
Regulatory Capital (LKR Mn.)				
Common Equity Tier I	64,495	66,565	65,516	67,793
Total (Tier I) Capital	64,495	66,565	65,516	67,793
Total Capital Base	82,708	86,837	83,729	88,064
Regulatory Capital Ratios (%)				
Common Equity Tier I Capital Ratio (Minimum Requirement - 7.00%)	13.14	14.25	13.32	14.50
Total Tier I Capital Ratio (Minimum Requirement - 8.50%)	13.14	14.25	13.32	14.50
Total Capital Ratio (Minimum Requirement - 12.50%)	16.85	18.59	17.03	18.84
Leverage Ratio (%) (Minimum Requirement - 3.00%)	7.48	8.16	7.59	8.30
Regulatory Liquidity Requirement				
Liquidity Coverage Ratio %				
Rupee - (Minimum Requirement - 100%)	306.44	415.75		
All Currency - (Minimum Requirement -100%)	295.22	491.37		
Net Stable Funding Ratio (%) (Minimum Requirement - 100%)	136.35	144.76		
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%)	1.76	2.10		
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	81.82	80.90		
Income & Profitability				
Net Interest Margin (%)	4.52	4.90		
Return on Assets (before Tax) (%)	2.15	2.14		
Return on Equity (%)	15.29	15.35		
Cost to Income Ratio (%)	48.71	47.05		
Memorandum Information				
Credit Rating - Fitch	A+ (Ika)	A+ (Ika)		
Number of Employees	3,250	3,211		
Number of Banking Centers	170	170		

STATEMENT OF FINANCIAL POSITION						LKR'000
	BANK			GROUP		
	As at 30.06.2025	As at 31.12.2024	Growth	As at 30.06.2025	As at 31.12.2024	Growth
		(Audited)	%		(Audited)	%
Assets						
Cash and Cash Equivalents	21,909,287	17,384,396	26.03	21,909,327	17,384,436	26.03
Balances with Central Bank of Sri Lanka	7,985,775	8,719,115	(8.41)	7,985,775	8,719,115	(8.41)
Placements with Banks and Finance Companies	28,447,676	50,156,002	(43.28)	28,447,676	50,156,002	(43.28)
Derivative Financial Instruments	25,512	17,398	46.64	25,512	17,398	46.64
Financial Assets recognised through Profit or Loss	14,073,582	21,454,098	(34.40)	14,073,582	21,454,098	(34.40)
Financial Assets at Amortised Cost						
- Loans and Advances	494,034,933	462,950,751	6.71	494,034,933	462,950,751	6.71
- Debt and Other Instruments	128,753,744	136,224,930	(5.48)	128,815,954	136,314,858	(5.50)
Financial Assets measured at Fair Value through Other Comprehensive Income	89,195,810	56,248,530	58.57	89,571,341	56,615,939	58.21
Investment in Subsidiary	1,153,602	1,153,602	-	-	-	-
Property, Plant & Equipment	5,009,536	5,100,594	(1.79)	7,805,860	7,923,121	(1.48)
Tax Assets	-	205,963	(100.00)	-	-	-
Other Assets	21,606,451	20,074,460	7.63	20,078,316	18,531,459	8.35
Total Assets	812,195,908	779,689,839	4.17	812,748,276	780,067,177	4.19
Liabilities						
Due to Banks	8,756,823	8,141,795	7.55	8,756,823	8,141,795	7.55
Derivative Financial Instruments	11,244	809	1,289.86	11,244	809	1,289.86
Financial Liabilities at Amortised Cost						
- Due to Depositors	670,125,332	646,817,333	3.60	670,125,332	646,817,333	3.60
- Due to Borrowers	1,540,493	1,485,675	3.69	1,540,493	1,485,675	3.69
Debt Securities Issued	24,091,617	25,128,383	(4.13)	24,091,617	25,128,383	(4.13)
Tax Liabilities	3,606,956	1,489,697	142.13	4,328,937	1,979,772	118.66
Other Liabilities & Provisions	28,594,285	26,137,675	9.40	25,296,236	22,837,598	10.77
Total Liabilities	736,726,750	709,201,367	3.88	734,150,682	706,391,365	3.93
Equity						
Stated Capital	21,693,370	21,693,370	-	21,693,370	21,693,370	-
Statutory Reserve Fund	3,383,537	3,383,537	-	3,383,537	3,383,537	-
Retained Earnings	44,785,221	41,525,916	7.85	45,574,105	42,360,589	7.59
Other Reserves	5,607,030	3,885,649	44.30	6,890,597	5,167,422	33.35
Total Shareholders' Equity	75,469,158	70,488,472	7.07	77,541,609	72,604,918	6.80
Non-controlling Interest	-	-	-	1,055,985	1,070,894	(1.39)
Total Equity	75,469,158	70,488,472	7.07	78,597,594	73,675,812	6.68
Total Equity & Liabilities	812,195,908	779,689,839	4.17	812,748,276	780,067,177	4.19
Contingent Liabilities and Commitments	254,698,868	180,816,364	40.86	254,703,209	180,821,071	40.86

Certification;

I certify that the above Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)

Shanuka Jayarathna

Assistant General Manager - Finance

We the undersigned, being the Chairman, Director/ Chief Executive Officer of Seylan Bank PLC certify jointly that,

- a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka; and
- b) the information contained in these statements have been extracted from the Un-Audited Financial Statements of the Bank & Group unless indicated as audited.

(Sgd.)

Justice Buwaneka Aluwihare PC

Chairman

July 29, 2025

Colombo

(Sgd.)

Ramesh Jayasekara

Director/Chief Executive Officer